Basin Electric Power Cooperative
Formula Rate Template
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

Line No.	Description	RUS Form 12 Reference	Avg/Total Company Amount	Allocator	Transmission Amount
	(1)	(2)	(3)	(4)	(5)
1	GROSS REVENUE REQUIREMENT	page 3, line 20, col. 5			$3,083,411
	REVENUE CREDITS		Total	Allocator	
2	Account No. 456 Schedule 7 & 8 PTP Revenues	Worksheet G, line 9, col. 5	$0	DA 100.00%	$0
3	Account No. 456 Schedule 14 PTP Revenues	Worksheet G, line 9, col. 6	$0	DA 100.00%	$0
4	Account No. 456 Other	Worksheet G, line 9, col. 7	$0	DA 100.00%	$0
5	Dave Hamil Converter Station - IMEU	Worksheet J, line 13, col. 11	216,476	DA 100.00%	$216,476
6	Base Plan Projects (Note G)	Worksheet H, page 2, line 2, col. 9	$0	DA 100.00%	$0
7	TOTAL REVENUE CREDITS	sum lines 2 thru 5	$216,476		$216,476
8	NET REVENUE REQUIREMENT (Schedule 9 Zonal ATRR)	line 1 less line 6			$2,866,935
9	Zonal Allocation to Pricing Zone 102 - Tri-State G&T Association - West	Wks E Zone 102 Facility Investment * line 8			$2,866,934.85

Enter year of data used: 2025

Basin Electric Power Cooperative
Formula Rate Template
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

Line No.	Description	RUS Form 12 Reference	2024 EOY Balance	2025 EOY Balance	Avg/Total Company Amount	Allocator		Transmission Amount
	(1)	(2)	(3)	(4)	(5)	(6)		(7)
	RATE BASE							
	GROSS PLANT IN SERVICE (Note F)							
1	Production	12h.A.6.e	$5,661,533,389	$6,397,629,872	$6,029,581,631	NA	0.00%	$0
2	Transmission	12h.A.11.e	$1,563,175,883	$1,602,627,222	$1,582,901,553	DA	Wks E	$18,435,955
3	Distribution	12h.A.16.e	$0	$0	$0	NA	0.00%	$0
4	General & Intangible	12h.A.1&18.e	$447,369,442	$587,984,621	$517,677,032	W/S	0.16%	$822,451
5	TOTAL GROSS PLANT	sum lines 1 thru 4			$8,130,160,215	**GP=**	**0.24%**	$19,258,406
	ACCUMULATED DEPRECIATION (Note F)							
6	Production	12h.B.1-4.f	$2,614,426,676	$2,752,975,212	$2,683,700,944	NA	0.00%	$0
7	Transmission	12h.B.5.f	$531,745,028	$547,323,548	$539,534,288	DA	Wks E	$1,906,492
8	Distribution	12h.B.6.f	$0	$0	$0	NA	0.00%	$0
9	General & Intangible	12h.B.7.f & 12h.B.12.f	$215,369,197	$291,491,799	$253,430,498	W/S	0.16%	$402,633
10	TOTAL ACCUM. DEPRECIATION	sum lines 7 thru 9			$3,476,665,730			$2,309,126
	NET PLANT IN SERVICE							
11	Production	(line 1- line 7)			$3,345,880,687			$0
12	Transmission	(line 2- line 8)			$1,043,367,265			$16,529,463
13	Distribution	(line 3 - line 9)			$0			$0
14	General & Intangible	(line 4 - line 10)			$264,246,534			$419,817
15	TOTAL NET PLANT	sum lines 11 thru 14			$4,653,494,485	**NP=**	**0.36%**	$16,949,280
	WORKING CAPITAL (Note B)							
16	CWC	1/8th O&M			$21,773,953			$102,591
17	Materials & Supplies	Worksheet A, line 3, col. 5			$21,274,394	TP	1.16%	$247,782
18	Prepayments	12a.B.25	$28,309,099	$43,304,717	$35,806,908	GP	0.24%	$84,818
19	TOTAL WORKING CAPITAL	sum lines 16 thru 18			$78,855,255			$435,191
20	RATE BASE	sum lines 15 and 19			$4,732,349,739			$17,384,471

Basin Electric Power Cooperative
Formula Rate Template
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

Line No.	Description	RUS Form 12 Reference	Avg/Total Company Amount	Allocator		Transmission Amount
	(1)	(2)	(3)	(4)		(5)
	OPERATING EXPENSES					
	O&M					
1	Transmission	12a.A.8.b + A.17.b	$421,471,177.00	TP	1.16%	$4,908,848
2	Less Account 565	12i.A.8.a	$367,387,435.00	TP	1.16%	$4,278,938
3	A&G	12a.A.14.b + A.20.b	$121,946,595.00	W/S	0.16%	$193,741
4	Less FERC Annual Fees	Worksheet B, line 4	$0	W/S	0.16%	$0
5	Less EPRI & Reg. Comm. Exp. & Non-safety Ad. (Note C)	Worksheet C, line 14	$3,859,241	W/S	0.16%	$6,131
6	Plus Transmission Related Reg. Comm. Exp. (Note C)	Worksheet C, line 15	$2,020,531	W/S	0.16%	$3,210
7	Transmission Lease Payments	Worksheet C, line 17	$0	DA	100.00%	$0
8	TOTAL O&M	sum lines 1, 3, 6, and 7 less lines 2, 4, 5	$174,191,627			$820,729
	DEPRECIATION AND AMORTIZATION EXPENSE (Note F)					
9	Transmission (Note A)	12h.B.5.c	$14,410,081.00	DA	Wks E	$1,100,140
10	General & Intangible	12h.B.7.c & 12h.B.12.c	$4,651,867.00	W/S	0.16%	$7,391
11	TOTAL DEPRECIATION	sum lines 9 & 10	$19,061,948			$1,107,531
	TAXES OTHER THAN INCOME TAXES (Note D)					
	LABOR RELATED					
12	Payroll	Worksheet D, line 1	$0	W/S	0.16%	$0
13	Highway and vehicle	Worksheet D, line 2	$0	W/S	0.16%	$0
	PLANT RELATED					
14	Property	Worksheet D, line 3	$0	GP	0.24%	$0
15	Gross Receipts	Worksheet D, line 4	$3,468,740	NA	0.00%	$0
16	Other	Worksheet D, line 5	$0	GP	0.24%	$0
17	Payments in lieu of taxes	Worksheet D, line 6	$0	GP	0.24%	$0
18	TOTAL OTHER TAXES	sum lines 12 thru 17	$3,468,740			$0
19	RETURN	page 2, line 20 * WACC	$314,451,905			$1,155,151
20	GROSS REV. REQUIREMENT	sum lines 8, 11, 18, and 19	$511,174,220			$3,083,411

Basin Electric Power Cooperative
Formula Rate Template
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

Line No.	Description	RUS Form 12 Reference		Avg/Total Company Amount		Allocator		Transmission Amount
	(1)	(2)		(3)		(4)		(5)
	SUPPORTING CALCULATIONS							
	TRANSMISSION PLANT INCLUDED IN ISO RATES							
1	Total transmission plant	page 2, line 2, col. 7						$1,582,901,553
2	Less transmission plant excluded from SPP rates	Worksheet E, line 4						$1,564,465,597
3	Transmission plant included in SPP rates	line 1 less line 2						$18,435,955
4	Percentage of transmission plant included in SPP Rates	line 4 / line 1					**TP=**	**1.16%**
	WAGES & SALARY ALLOCATOR (W/S)			$		Allocator		Allocation
5	Production	Worksheet F, line 4		$75,288,466		NA 0.00%		$0
6	Transmission	Worksheet F, line 7		$11,892,109		TP 1.16%		$138,507
7	Distribution	Worksheet F, line 8		$0		NA 0.00%		$0
8	Other	Worksheet F, line 9		$0		NA 0.00%		$0
9	Total	sum lines 11 thru 14		$87,180,575				$138,507
10	W/S Allocator	line 15, col. 5 / col. 3					**W/S=**	**0.16%**
	WEIGHTED AVERAGE COST OF CAPITAL (WACC)							
11	Long Term Interest	12a.A.24.b		$232,236,472				
				$	%	Rate (Note E)		Cost
12	Long Term Debt	12a.B.46 + B.47 + B.52 + B.53 + B.54		$5,201,018,541	73%			
13	Proprietary Capital	12a.B.39		$1,960,287,635	27%			
14	Total	sum lines 18 & 19		$7,161,306,176	100%			
15			Minimum Equity	35.24%				
16			Maximum Equity	55.00%				
17		line 15 or line 13 or line 16	Effective Equity (Note A)	35.24%		10.65%		3.75%
18		1 - line 17	Effective Debt	64.76%		4.47%		2.89%
19		line 17, col 5 + line 18, col 5					**WACC=**	**6.64%**

Basin Electric Power Cooperative
Formula Rate Template
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

NOTES

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#). References to data from RUS Form 12 are indicated as: #.x.y.z (page,section, line, column).

Note

A In the case where BEPC's actual capital structure (line 13) contains a Total Margins and Equities percentage between 35.24 percent and 55.00 percent, Line 17 should be populated with the actual capital structure. In the case where BEPC's actual Margins and Equities percentage is below 35.24 percent, Line 17 should be populated with the the capital structure listed in Line 15. In the case where BEPC's actual Margins and Equities percentage is above 55.00 percent, Line 17 should be populated with the capital structure listed in Line 16.

B Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 8, column 5. Prepayments are the electric related prepayments booked to Account No. 165 and reported on Section B, line 25 in the RUS 12.

C Line 5a - Regulatory Commission Expenses directly related to transmission service, SPP filings, or transmission siting.

D Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.

E Cost of long term debt is calculated by dividing the amount shown on page 4, line 17 by the amount shown on page 4, line 18, col. 3.

F Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC.

G Revenue requirement for facilities included on Worksheet H and recovered through SPP Schedule 11.

Basin Electric Power Cooperative
Worksheet A: Materials and Supplies
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

Line No.	Description	RUS Form 12 Reference	2024 EOY Balance	2025 EOY Balance	Avg/Total Company Amount
	(1)	(2)	(3)	(4)	(5)
1	Materials and Supplies Transmission	RUS Form 12, Part H, Section G, Line 4 & 5	$18,876,570	$23,672,217	$21,274,394
2	Total Materials and Supplies	sum lines 1	$18,876,570	$23,672,217	$21,274,394

Basin Electric Power Cooperative
Worksheet B: FERC Fees
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

Line No.	Account	FERC fees recorded to expense during the year	Amount	Brief Description
	(1)	(2)	(3)	(4)
1		FERC fees paid to SPP via Schedule 12	$0	
2		FERC fees paid to SPP via Schedule 12-FERC	$0	
3		Other FERC fees paid	$0	
4		**Total**	$0	

Basin Electric Power Cooperative
Worksheet C: Other Transmission Expenses
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

Line No.	Account	Description	Source Reference	Amount	Detail
	(1)	(2)	(3)	(4)	(5)
		Regulatory Commission Expense (provide a brief but descriptive list of charges)			
1		Non-Transmission Related proceedings - Legal and Consultants	Company Records		
2		Transmission Related proceedings - Legal and Consultants	Company Records	$2,020,531	Consulting and legal
3		Other - provide description	Company Records	$0	
4		Other - provide description	Company Records	$0	recorded in account _____
5		**Total Regulatory Commission Expense**	sum lines 2 thru 5	**$2,020,531**	
		Non Safety Advertising (provide a brief but descriptive list of charges			
6	909	Advertising Expense - Informational & Instructional Advertising	Company Records	$0	
7	912.201	Advertising Expense - Economic Develop - Commercial & Ind. Mktg	Company Records	$0	
8	913	Advertising Expense - Sales	Company Records	$0	
9	930.1	Misc. General Advertising Expenses	Company Records	$1,838,710	
10	930.15	Co-op Advertising	Company Records	$0	
11	930.16	Image Awareness Advertising	Company Records	$0	
12		**Total Non-safety Advertising Expense**	sum lines 7 thru 12	**$1,838,710**	
13		**Total Office/General, Regulatory Commission Expenses, and Non-Safety Adverti**	sum lines 1, 6, and 13	**$3,859,241**	
14		Total Transmission Related Regulatory Commission Expense	line 3	$2,020,531	
		Transmission Lease Payments			
15a					
15b					
15c					
...					
16		**Total Transmission Lease Payments**	sum lines 16a thru 16zz	**$0**	

Basin Electric Power Cooperative
Worksheet D: Taxes Other than Income Taxes
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

Line No.	Description	Source Reference	Amount
	(1)	(2)	(3)
1	Payroll Taxes	Company Records	$0
2	Highway & Vehicle Taxes	Company Records	$0
3	Property Taxes	Company Records	$0
4	Gross Receipts Taxes	Company Records	$3,468,740
5	Other Taxes (Note A)	Company Records	$0
6	Payments in Lieu of Taxes	Company Records	$0
7	**Total (Note B)**	sum lines 1 thru 6	**$3,468,740**

Note

A Please provide a description below of the amounts included:

B Should tie to RUS Form 12 Part A, Section A, line 23, column b, please provide an explanation below if it does not:

Federal Income Tax: $1,211,655; State Income Tax: $811; Reclass Capital/Expense/G&A: ($46,410)

C Amounts reported on this worksheet must meet the definition of USofA account 408.1.

D BEPC records property taxes directly to each function, except for a small amount of property tax related to General Plant shown above.

E The property tax is for general plant. There are no Gross Receipts tax, no income tax, no highway and vehicle other than that included in property tax (related to General Plant) and no other taxes.

F The bulk of property taxes is recorded directly to O&M Accounts

Basin Electric Power Cooperative
Worksheet E: Plant Excluded from SPP Rates
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

Line No.	Description	Source Reference	Gross Plant 2024 EOY Amount	Gross Plant 2025 EOY Amount	Gross Plant Average Amount	Accumulated Depreciaton 2024 EOY Amount	Accumulated Depreciaton 2025 EOY Amount	Accumulated Depreciaton Average Amount	Depreciation Expense 2025 Amount	Percent
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Total Transmission Investment	Zonal ATRR, page 2, line 2	$1,563,175,883	$1,602,627,222	$1,582,901,553					
2	Transmission Investment in SPP	line 7	$14,552,828	$22,319,082	$18,435,955					
3	Other Nonqualifying Transmission Investment	line 1 less line 2	$1,548,623,055	$1,580,308,140	$1,564,465,597					
4	Transmission Investment Excluded from SPP (Note A)	line 3			$1,564,465,597					
	SPP Transmsision Facilitiy Investment									
	Zone 102 - Tri-State G&T Association - West									
5a	Dave Hamil Converter Station (Stegall DC Tie) (Cplx 064)	Company Records	$14,067,546	$21,628,591	$17,848,069	$704,085	$2,593,483	$1,648,784	$1,069,006	
5b	Stegall 230 kV Bkr 1082 (Cplx 684)	Company Records	$235,636	$281,808	$258,722	$235,636	$9,091	$122,364	$9,091	
5c	Stegall 230 kV Bkr 782 (Cplx 684)	Company Records	$249,646	$254,794	$252,220	$249,646	$8,219	$128,933	$9,219	
5d	Stegall DC Trans Maint Bldg (Cplx 922)	Company Records	$0	$153,889	$76,944	$0	$12,824	$6,412	$12,824	
6	**Total Zone 102 Investment**	(sum lines 5a thru 5zz) / 4	**$14,552,828**	**$22,319,082**	**$18,435,955**	**$1,189,367**	**$2,623,617**	**$1,906,492**	**$1,100,140**	100.000%
7	**Total SPP Investment**	line 6 + line 8 + line 10	**$14,552,828**	**$22,319,082**	**$18,435,955**	**$1,189,367**	**$2,623,617**	**$1,906,492**	**$1,100,140**	

Note

A Zonal Splits As Follows
Zone 102 = 100%

Basin Electric Power Cooperative
Worksheet F: Wages and Salaries
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

Line No.	Description	Source	Amount
	(1)	(2)	(3)
	Production		
1	Operating/Generation	Company Records	$75,288,466
2	Maintenance	Company Records	$0
3	System Control and Load Dispatching	Company Records	$0
4	Total Production	sum lines 1 thru 3	$75,288,466
	Transmission		
5	Operations/Maintenance	Company Records	$11,650,795
6	Share of MBPP (Transmission)	Company Records	$241,314
7	Total Transmission	sum lines 5 thru 6	$11,892,109
8	Distribution	Company Records	$0
9	Other (Note A)	Company Records	$0
10	Subtotal (Excluding A&G)	sum lines 4, 7, 8 and 9	$87,180,575
11	A&G (Note B)	Company Records	$64,150,683
12	Total Wages & Salaries (Note C)	sum lines 10 thru 11	$151,331,257

Note

A Other is to include salaries charged to administer customer accounts 901 - 916 as defined by the USofA.

B Not reported in Zonal ATRR.

C Amount shown must reconcile to the RUS Form 12 Part H, Section J, Line 4. If not, please provide an explanation below:

D The above amounts do not contain any capitalized wages.
The amounts shown on lines 1 through 10 do **not** contain any A&G related wages.

Basin Electric Power Cooperative
Worksheet G: Revenue Credits
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

Line No.	Account	Transmission Revenue Source	Description	Total Annual Account Balance	Account 456 Schedules 7 & 8	Account 456 Schedule 14	Account 456 Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	456.XX	Sch 7 and 8 PtP		$0	$0	$0	$0
2	456.XX	Sch 14 PtP		$0	$0	$0	$0
3	XX	XX	XX	$0	$0	$0	$0
4				$0	$0	$0	$0
5				$0	$0	$0	$0
6				$0	$0	$0	$0
7				$0	$0	$0	$0
8				$0	$0	$0	$0
9	**Total**			**$0**	**$0**	**$0**	**$0**

Basin Electric Power Cooperative
Worksheet H: SPP Base Plan Upgrades
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

Line No.	Description	Source Reference	Amount
	(1)	(2)	(3)
	Fixed Charge Rate (FCR)		
1	Gross Revenue Requirement	ATRR, page 1, line 1	$3,083,411
2	Net SPP Transmission Plant (ATRR, Pg 2, Ln 14)	ATRR, page 2, line 12	$16,529,463
3	Rate of Return	ATRR, page 4, line 20, col. 5	0.00%
4	SPP Tranmission Depreciation Expense	ATRR, page 3, line 9	$1,100,140
5	Gross SPP Transmission Plant	ATRR, page 2, line 2	$18,435,955
6	**Fixed Charge Rate (FCR)**	(line 1-(line 2 * line 3))-line 4) / line 5	**10.76%**

Basin Electric Power Cooperative
Worksheet H: SPP Base Plan Uprgrades
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

Line No.	Project	Description	SPP Project ID	SPP Upgrade ID	Upgrade Type	In-Service Date	Investment	Pricing Zone	Revenue Requirement
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1a	Project 1						$0		$0
1b	Project 2						$0		$0
1c	Project 3						$0		$0
1d	Project 4						$0		$0
1e	...						$0		$0
2	**Total (sum lines 1a - 1zz)**						**$0**		**$0**

3		Investment Year:	2025
4	**PTP Schedule 11 Revenues**		**$0.00**

Note

A Revenue Requirement for SPP OATT Related Upgrades including Base Plan Upgrades, Transmission Service Upgrades and Sponsored or Economic Portfolio Upgrades, or any other upgrade type for which a revenue requirement must be supplied by the Transmission Owner in support of cost recovery pursuant to the SPP OATT.

B Point-to-point Schedule 11 revenues are listed on line 4. These revenues are allocated to the upgrades listed below based on revenue requirement.

Basin Electric Power Cooperative
Worksheet H: SPP Base Plan Uprgrades
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

Project 1:

Details			
Investment	$0	Current Year	**2025**
Service Fiscal Year (yyyy)	2015	FCR	10.76%
Service Fiscal Month (1-12)			
Annual Depreciation Rate	1.680%	Annual Depreciation Expense	$0

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Revenue Requirement	PTP Sch 11 Revenue	Rev. Req. for SPP Allocation
2015	$0	$0	$0			
2016	$0	$0	$0			
2017	$0	$0	$0			
2018	$0	$0	$0			
2019	$0	$0	$0			
2020	$0	$0	$0			
2021	$0	$0	$0			
2022	$0	$0	$0			
2023	$0	$0	$0			
2024	$0	$0	$0	$0	$0	$0
2025	$0	$0	$0	$0	$0	$0
2026	$0	$0	$0	$0	$0	$0
2027	$0	$0	$0	$0	$0	$0
2028	$0	$0	$0	$0	$0	$0
2029	$0	$0	$0	$0	$0	$0
2030	$0	$0	$0	$0	$0	$0
2031	$0	$0	$0	$0	$0	$0
2032	$0	$0	$0	$0	$0	$0
2033	$0	$0	$0	$0	$0	$0
2034	$0	$0	$0	$0	$0	$0
2035	$0	$0	$0	$0	$0	$0
2036	$0	$0	$0	$0	$0	$0
2037	$0	$0	$0	$0	$0	$0
2038	$0	$0	$0	$0	$0	$0
2039	$0	$0	$0	$0	$0	$0
2040	$0	$0	$0	$0	$0	$0
2041	$0	$0	$0	$0	$0	$0
2042	$0	$0	$0	$0	$0	$0
2043	$0	$0	$0	$0	$0	$0
2044	$0	$0	$0	$0	$0	$0
2045	$0	$0	$0	$0	$0	$0
2046	$0	$0	$0	$0	$0	$0
2047	$0	$0	$0	$0	$0	$0
2048	$0	$0	$0	$0	$0	$0
2049	$0	$0	$0	$0	$0	$0
2050	$0	$0	$0	$0	$0	$0
2051	$0	$0	$0	$0	$0	$0

Basin Electric Power Cooperative
Worksheet H: SPP Base Plan Uprgrades
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

Project 2:

Details			
Investment	$0	Current Year	**2025**
Service Fiscal Year (yyyy)	2015	FCR	10.76%
Service Fiscal Month (1-12)			
Annual Depreciation Rate	1.680%	Annual Depreciation Expense	$0

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Revenue Requirement	PTP Sch 11 Revenue	Rev. Req. for SPP Allocation
2015	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2016	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2017	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2018	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2019	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2020	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2021	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2022	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2023	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2024	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2025	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2026	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2027	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2028	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2029	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2030	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2031	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2032	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2033	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2034	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2035	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2036	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2037	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2038	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2039	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2040	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2041	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2042	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2043	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2044	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2045	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2046	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2047	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2048	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2049	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2050	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2051	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2052	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2053	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2054	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2055	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2056	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2057	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2058	$0	$0	$0	$0	#DIV/0!	#DIV/0!

Basin Electric Power Cooperative
Worksheet H: SPP Base Plan Uprgrades
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

Project 3:

Details			
Investment	$0	Current Year	**2025**
Service Fiscal Year (yyyy)	2015	FCR	10.76%
Service Fiscal Month (1-12)			
Annual Depreciation Rate	1.680%	Annual Depreciation Expense	$0

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Revenue Requirement	PTP Sch 11 Revenue	Rev. Req. for SPP Allocation
2015	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2016	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2017	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2018	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2019	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2020	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2021	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2022	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2023	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2024	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2025	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2026	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2027	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2028	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2029	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2030	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2031	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2032	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2033	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2034	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2035	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2036	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2037	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2038	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2039	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2040	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2041	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2042	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2043	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2044	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2045	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2046	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2047	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2048	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2049	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2050	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2051	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2052	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2053	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2054	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2055	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2056	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2057	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2058	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2059	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2060	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2061	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2062	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2063	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2064	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2065	$0	$0	$0	$0	#DIV/0!	#DIV/0!

Basin Electric Power Cooperative
Worksheet H: SPP Base Plan Uprgrades
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

Project 4:

Details			
Investment	$0	Current Year	**2025**
Service Fiscal Year (yyyy)	2015	FCR	10.76%
Service Fiscal Month (1-12)			
Annual Depreciation Rate	1.680%	Annual Depreciation Expense	$0

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Revenue Requirement	PTP Sch 11 Revenue	Rev. Req. for SPP Allocation
2015	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2016	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2017	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2018	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2019	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2020	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2021	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2022	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2023	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2024	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2025	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2026	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2027	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2028	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2029	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2030	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2031	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2032	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2033	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2034	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2035	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2036	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2037	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2038	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2039	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2040	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2041	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2042	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2043	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2044	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2045	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2046	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2047	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2048	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2049	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2050	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2051	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2052	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2053	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2054	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2055	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2056	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2057	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2058	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2059	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2060	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2061	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2062	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2063	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2064	$0	$0	$0	$0	#DIV/0!	#DIV/0!
2065	$0	$0	$0	$0	#DIV/0!	#DIV/0!

Basin Electric Power Cooperative
Worksheet I: Depreciation Rates
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

Line No.	Account	Description	Monthly Rate	Annual Rate (Note A)
	(1)	(2)	(3)	(4)
	Transmission Plant			
1	352-353	Transmission Plant Substations	0.14%	1.68%
2	354-356	Transmission Plant Lines	0.14%	1.68%
	General Plant			
3	390	390 - Structures	0.42%	5.00%
4	391	391 - Furniture	0.58%	7.00%
5	391	391 - Equipment	0.58%	7.00%
6	392	392 - Autos	2.08%	25.00%
7	393	393 - Stores Equipment	0.42%	5.00%
8	394	394 - Tools and Shop Equipment	0.42%	5.00%
9	395	395 - Lab Equipment	0.42%	5.00%
10	396	396 - Power Equipment	0.83%	10.00%
11	397	397 - Communications Equipment	0.42%	5.00%
12	398	398 - Misc. Equipment	0.42%	5.00%

Note

A These rates are fixed and cannot be changed absent a 205 or 206 filing with FERC.

Basin Electric Power Cooperative
Worksheet J: Incremental Market Efficiency Usage
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

Line No.	Split	Rate	Complex #	Miles City DC Tie Facilities		Gross Plant in Service ($)
	(1)	(2)	(3)	(4)	(5)	(6)
1	West	DC Tie	064	DAVID HAMIL CONVERTER STATION		21,628,591
2	...					
3				**Total**		21,628,591

Line No.	Eligible IMEU Groups	Loss of Life due to SPP Market Use (Variable)	Gross Plant Totals: ($)	% of Total	Average Useful Life (Yrs)	Pre-IMEU Depreciation Rate	IMEU Depreciation Rate	IMEU Share ($)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
4	Group 1 - DC Valve Hall (Thyri	30%	3,821,013	17.67%	35.00	2.86%	4.08%	46,788
5	Group 2 - Converter Transforr	30%	13,183,638	60.95%	40.00	2.50%	3.57%	141,253
6	Group 3 - Reactive Switched /	30%	1,658,726	7.67%	25.00	4.00%	5.71%	28,435
7	Subtotal IMEU Eligible Equipment		18,663,377	86.29%				216,476
8	Revenue received							-
9	Total IMEU Share							216,476
10	Non-Eligible DC Tie Equipmen	N/A	2,965,214	13.71%				
11			21,628,591	100.00%				

Basin Electric Power Cooperative
Worksheet J: Incremental Market Efficiency Usage
Utilizing RUS Form 12 Data
For the 12 months ended 12/31/2025

Line No.	Complex #	David Hamil CS Equipment	Description:	In-Service Date	USEFUL LIFE (YRS)	PC COST DETAIL ($)	Eligible Group 1 -- DC Valve Hall	Eligible Group 2 - - Converter Transformers	Eligible Group 3 -- Reactive Switched	Non-BEPC Facility Costs
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	064	CAPACITOR	CAPACITORS	7/1/1995	25	460,431				-
2	064	UPS SYSTEM	UPS SYSTEM	6/1/2005	20	96,562				-
3	064	RELAYS & D	RELAY REPLACE-230KV BU	10/1/2014	25	230,525				-
4	064	BATTERY	STATION BATTERIES-125 D	4/1/2016	15	78,367				-
5	064	PWR TRANS	CONVERTER TRANSFORMI	11/1/2023	40	6,591,819		6,591,819		-
6	064	PWR TRANS	CONVERTER TRANSFORMI	11/1/2023	40	6,591,819		6,591,819		-
7	064	REACTOR	SMOOTHING REACTOR	11/1/2023	25	1,499,035			1,499,035	-
8	064	COOLING	RADIATOR-BASEMENT C C	7/1/2025	25	90,538				-
9	064	COOLING	RADIATOR-BASEMENT C C	7/1/2025	25	90,538				-
10	064	COOLING	RADIATOR-BASEMENT C C	7/1/2025	25	90,538				-
11	064	COOLING	RADIATOR-BASEMENT C C	7/1/2025	25	90,538				-
12	064	COOLING	RADIATOR-BASEMENT C C	7/1/2025	25	90,538				-
13	064	COOLING	RADIATOR-BASEMENT C C	7/1/2025	25	90,538				-
14	064	COOLING	RADIATOR-BASEMENT C C	7/1/2025	25	90,538				-
15	064	COOLING	RADIATOR-BASEMENT C C	7/1/2025	25	90,538				-
16	064	COOLING	RADIATOR-BIG OUTDOOR	7/1/2025	25	150,082				-
17	064	COOLING	RADIATOR-BIG OUTDOOR	7/1/2025	25	150,082				-
18	064	COOLING	RADIATOR-BIG OUTDOOR	7/1/2025	25	150,082				-
19	064	COOLING	RADIATOR-BIG OUTDOOR	7/1/2025	25	150,082				-
20	064	COOLING	RADIATOR-SMALL OUTDO	7/1/2025	25	121,533				-
21	064	COOLING	RADIATOR-SMALL OUTDO	7/1/2025	25	121,533				-
22	064	THYRISTOR	THYRISTOR ASSEMBLY 10(	7/1/2025	35	3,045,313	3,045,313			-
23	064	THYRISTOR	VBO BREAKER VOLTAGE-T	7/1/2025	35	775,700	775,700			-
24	064	CAPACITOR	DC CAPACITORS	7/1/2025	25	159,691			159,691	-
25	064	LIGHTNING	LIGHTNING ARRESTERS	7/1/2025	15	137,272				-
26	064	TRANSFORM	HIGH VOLTAGE BUSHING-	7/1/2025	40	189,431				-
27	064	TRANSFORM	HIGH VOLTAGE BUSHING-	7/1/2025	40	16,295				-
28	064	SECURITY	SWITCH-ETHERNET IE930(	12/1/2025	20	30,371				-
29	064	SECURITY	SERIES ACCESS POINTS-91	12/1/2025	20	12,974				-
30	064	SECURITY	SWITCH-ETHERNET IE930(	12/1/2025	20	30,371				-
31	064	SECURITY	COMM EQUIPMENT-MW	12/1/2025	20	51,050				-
32	064	SECURITY	ALARM SYSTEM-RTU	12/1/2025	20	49,805				-
33	064	SECURITY	FIBER-OWNED-FIBER PANI	12/1/2025	20	14,061				-
34	...									-
35	...									
36			Total			21,628,591	3,821,013	13,183,638	1,658,726	-